

Press Release

October 27, 2022

International Petroleum Corporation to release Third Quarter 2022 Financial and Operating Results on November 1, 2022

International Petroleum Corporation (IPC) (TSX, Nasdaq Stockholm: IPCO) will publish its financial and operating results and related management's discussion and analysis for the three and nine months ended September 30, 2022 on Tuesday, November 1, 2022 at 07:30 CET, followed by a webcast at 09:00 CET.

Watch Mike Nicholson, CEO, and Christophe Nerguararian, CFO, commenting on the third guarter 2022 financial and operating results and the latest developments from IPC.

Follow the presentation live on www.international-petroleum.com with the following link:

Webcast Link: https://edge.media-server.com/mmc/p/jdvs9y2k

You can also dial-in to listen to the presentation by registering with the following link:

Conference Call Link: https://register.vevent.com/register/Blca0aee29556c41968f46c6eb0152ace8

International Petroleum Corp. (IPC) is an international oil and gas exploration and production company with a high quality portfolio of assets located in Canada, Malaysia and France, providing a solid foundation for organic and inorganic growth. IPC is a member of the Lundin Group of Companies. IPC is incorporated in Canada and IPC's shares are listed on the Toronto Stock Exchange (TSX) and the Nasdag Stockholm under the symbol "IPCO".

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Forward-Looking Statements

This press release contains statements and information which constitute "forward-looking statements" or "forward-looking information" (within the meaning of applicable securities legislation). Such statements and information (together, "forward-looking statements") relate to future events, including the Corporation's future performance, business prospects or opportunities. Actual results may differ materially from those expressed or implied by forward-looking statements. The forward-looking statements contained in this press release are expressly qualified by this cautionary statement. Forward-looking statements speak only as of the date of this press release, unless otherwise indicated. IPC does not intend, and does not assume any obligation, to update these forward-looking statements, except as required by applicable laws.

All statements other than statements of historical fact may be forward-looking statements. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, forecasts, guidance, budgets, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "project", "forecast", "predict", "potential", "targeting", "intend", "could", "might", "should", "believe", "budget" and similar expressions) are not statements of historical fact and may be "forward-looking statements".