

Anticipated dividend proposal to increase the 2021 dividend to USD 2.25 per share, representing a 25 percent increase on the 2020 dividend

Given the favourable market conditions and operating environment year to date and should such conditions prevail for the rest of the year, the Board of Directors of Lundin Energy AB anticipates to propose to the Annual General Meeting 2022, to increase the 2021 dividend by 25 percent to USD 2.25 per share compared to the 2020 dividend, corresponding to MUSD 640 (rounded off), to be paid in quarterly installments.

The final dividend proposal will be announced in connection with the year-end report released on 1 February 2022, including further details regarding the proposed payment schedule.

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This is information that Lundin Energy AB is required to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the contact persons set out above, at 07.30 CEST on 29 October 2021.

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